

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Brent approaches \$60/bbl as supply cuts, stimulus hopes lift prices
- China aluminium sector must shut inefficient coal power to meet climate goals
- Potential wellhead freeze-offs could further reduce Appalachia natural gas production

Chart of the day:

MCX:ZINC1!, D 212.80 ▲ +3.35 (+1.6%) O:210.00 H:212.95 L:210.00 C:212.80



The daily chart is indicating bullish trend as making higher highs and higher low with good buying volume breaking the consolidation so one can go long in it.

Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	47954	47635	47445	47126	46936	46617	46427	SIDEWAYS
SILVER	70924	69873	69306	68255	67688	66637	66070	SIDEWAYS
BULLDEX	15274	15139	15070	14935	14866	14731	14662	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4228	4204	4174	4150	4120	4096	4066	AT RESISTANCE
NATURALGAS	232.3	227.7	221.1	216.5	209.9	205.3	198.7	AT RESISTANCE

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	166.9	165.5	164.7	163.3	162.5	161.1	160.3	SIDEWAYS
NICKEL	1352.2	1335.1	1325.5	1308.4	1298.8	1281.7	1272.1	UPTREND
ZINC	216.8	214.9	213.8	211.9	210.9	209.0	207.9	UPTREND
COPPER	606.5	603.7	600.1	597.3	593.8	591.0	587.4	SIDEWAYS
LEAD	167.5	166.5	165.5	164.5	163.5	162.5	161.5	UPTREND
METLDEX	13592.3	13540.7	13478.3	13426.7	13364.3	13312.7	13250.3	SIDEWAYS

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Up Despite Friday's Disappointing U.S. Jobs Data
- Canadian dollar seen stronger if global economy resumes growing
- "Dollar smile" meets "dollar short"; greenback bounce threatens bears

Chart of the day:

FX_IDC:USDINR, D 72.7960 ▼ -0.0140 (-0.02%) O:72.8100 H:72.8100 L:72.7960 C:72.7960



The day trend in USDINR is showing weakness on the chart as again falling back at the support so once if its get break so selling can be done.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.43	73.30	73.19	73.06	72.94	72.82	72.70	AT SUPPORT
GBPINR	87.84	87.73	87.64	87.53	87.43	87.32	87.23	SIDEWAYS
EURINR	100.29	100.20	100.07	99.97	99.84	99.75	99.62	SIDEWAYS
JPYINR	69.56	69.48	69.35	69.28	69.15	69.07	68.94	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2018	1.2003	1.1994	1.1979	1.1970	1.1955	1.1946	AT SUPPORT
GBPUSD	1.3755	1.3729	1.3703	1.3677	1.3651	1.3625	1.3599	SIDEWAYS
USDJPY	105.8100	105.7000	105.6200	105.5100	105.4300	105.3200	105.2400	SIDEWAYS

Important Data Today:

- **THERE IS NO IMPORTANT DATA TODAY.**

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